COUNTY ASSEMBLY OF ISIOLO
SECOND COUNTY ASSEMBLY (THIRD SESSION)
ORDERS OF THE DAY

WEDNESSDAY, 5TH AUGUST, 2020 AT 9.00 A.M.

1. The Assembly assembled at nine O'clock.

2. The proceedings were opened with a prayer

8. MOTION: OFFER OF FINANCIAL SUPPORT TO SACCOS WITHIN THE COUNTY.

(HON. IDD HASSAN)

That, Aware that Savings and Cooperative Societies Act (no. 4 of 2008) makes provision for the licensing, regulation, supervision and promotion of Sacco Societies while Sacco Societies Regulations,2010 provide minimum operational regulations and prudential standards required of a deposit taking Sacco Society;

Further aware that formation of Sacco promotes savings and makes credits available to members and also promotes sanity and feasibility of the industry;

Appreciating that licensing, regulation, supervision and promotion of Sacco societies is a devolved function as envisaged under the Fourth Schedule of the Constitution of Kenya 2010, that gives the County Government powers to manage the affairs of the County;

Concerned that despite funds allocated to strengthen and support small scales traders within the County through formation and promotion of Sacco societies in the previous financial years there are no tangible outcomes or gains;

Worried that, this lacks of concern and supports from the County Government towards promotion of small scale traders Savings and Cooperative Societies will cause disillusionment of members and collapse of these important institution thus tarnishes the image and purpose of devolution in our County. This House urges the County Executive

Committee Member of Tourism, Trade, industrialization and Cooperative Development to come up with regular and efficient measures to support and promotes Saving and Cooperative Societies within the County.

Motion Made and Question Proposed;

"That, Aware that Savings and Cooperative Societies Act (no. 4 of 2008) makes provision for the licensing, regulation, supervision and promotion of Sacco Societies while Sacco Societies Regulations,2010 provide minimum operational regulations and prudential standards required of a deposit taking Sacco Society;

Further aware that formation of Sacco promotes savings and makes credits available to members and also promotes sanity and feasibility of the industry;

Appreciating that licensing, regulation, supervision and promotion of Sacco societies is a devolved function as envisaged under the Fourth Schedule of the Constitution of Kenya 2010, that gives the County Government powers to manage the affairs of the County;

Concerned that despite funds allocated to strengthen and support small scales traders within the County through formation and promotion of Sacco societies in the previous financial years there are no tangible outcomes or gains;

Worried that, this lacks of concern and supports from the County Government towards promotion of small scale traders Saving and Cooperative Societies will cause disillusionment of members and collapse of these important institution thus tarnishes the image and purpose of devolution in our County. This House urges the County Executive Committee Member of Tourism, Trade, industrialization and Cooperative Development to come up with regular and efficient measures to support and promotes Saving and Cooperative Societies within the County."

Debate Arose;

Question Put and AGREED TO;

RESOLVED ACCORDINGLY;

THAT, This House therefore urges the County Executive Committee Member of Tourism, Trade, industrialization and Cooperative Development to come up with regular and efficient measures to support and promotes Saving and Cooperative Societies within the County.