SECOND COUNTY ASSEMBLY THIRD SESSION

(NO.366) MORNING SITTING (396)

COUNTY ASSEMBLY OF ISIOLO
SECOND COUNTY ASSEMBLY (THIRD SESSION)
ORDERS OF THE DAY

WEDNESSDAY, 7TH JULY, 2021 AT 9.00 A.M.

1. The Assembly assembled at nine O'clock.

2. The proceedings were opened with a prayer

MOTION: OFFER OF FINANCIAL SUPPORT TO SACCOS WITHIN THE COUNTY.

(HON. IDD HASSAN)

That, Aware that, Savings and Cooperatives Societies Acts *(No. 4 0f 2008)* makes provision for the licensing, regulation, supervision and promotion of Sacco societies while Sacco societies **regulations 2010** provides minimum operational regulations and prudential standards required of deposit taking Sacco society.

Further aware that, formation of Sacco promotes savings and makes Credits available to members and also promotes sanity and feasibility of the industry;

Appreciating that ,licensing, regulation, supervision and promotion of societies is a devolved function as envisaged under the Fourth schedule of

the constitution of Kenya 2010, that gives the County Government powers to manage the affairs of the County;

Concerned that, despite funds allocated to strengthen and support small scale traders within the County through formation and promotion of Sacco societies in the previous financial years there are no tangible outcome or gains.

Worried that, this lacks of supports from the County Government towards promotion of small scale traders and Cooperative Societies will cause disillusionment of members and collapse of these important institutions thus tarnishes the image and purpose of the devolution in our County.

This house therefore, urges the Executive Committee Member for Tourism, Trade, Industrialization and Cooperative development to come up with regular and efficient measures to support and promotes Cooperative societies within County.

Motion Made and Question Proposed;

"That, Aware that, Savings and Cooperatives Societies Acts *(No. 4 Of 2008)* makes provision for the licensing, regulation, supervision and promotion of Sacco societies while Sacco societies **regulations 2010** provides minimum operational regulations and prudential standards required of deposit taking Sacco society.

Further aware that, formation of Sacco promotes savings and makes Credits available to members and also promotes sanity and feasibility of the industry;

Appreciating that ,licensing, regulation, supervision and promotion of societies is a devolved function as envisaged under the Fourth schedule of the constitution of Kenya 2010, that gives the County Government powers to manage the affairs of the County;

Concerned that, despite funds allocated to strengthen and support small scale traders within the County through formation and promotion of Sacco societies in the previous financial years there are no tangible outcome or gains.

Worried that, this lacks of supports from the County Government towards promotion of small scale traders and Cooperative Societies will cause disillusionment of members and collapse of these important institutions thus tarnishes the image and purpose of the devolution in our County.

This house therefore, urges the Executive Committee Member for Tourism, Trade, Industrialization and Cooperative development to come up with regular and efficient measures to support and promotes Cooperative societies within County."

Debate Arose;

Question Put and AGREED TO;

RESOLVED ACCORDINGLY;

THAT, This house therefore, urges the Executive Committee Member for Tourism, Trade, Industrialization and Cooperative development to come up with regular and efficient measures to support and promotes Cooperative societies within County.